

SHERMAN SECURITIES (PVT.) LIMITED
UN-AUDITED FINANCIAL
FOR NINE MONTHS ENDED MARCH 2024

SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2024

Mar-24

Jun-23

Rupees

ASSETS

NON CURRENT ASSETS

Property and equipment
 Intangible assets
 Long term deposits

66,777,422
3,777,551
4,000,000
74,554,973

47,438,600
3,777,551
4,000,000
55,216,151

CURRENT ASSETS

Trade debts - Considered good
 Short term Investments
 Advances, deposits, prepayments and other receivables
 Tax refundable
 Cash and bank balances

101,716,400
1,071,576,894
47,411,594
30,189,437
153,008,359
1,403,902,684
1,478,457,657

22,890,568
916,685,918
22,023,434
28,767,666
187,100,441.00
1,177,468,027
1,232,684,178

CAPITAL AND LIABILITIES

Authorized capital
 1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each

150,000,000

150,000,000

Issued, subscribed and paid up capital
 1,200,000 (2015: 1,200,000) ordinary shares
 of Rs. 100/- each fully paid in cash
 Unappropriated profit

120,000,000
936,166,695
1,056,166,695

120,000,000
478,633,141
598,633,141

NON - CURRENT LIABILITIES

Directors' loan

NON CURRENT LIABILITIES

Deferred Taxation

CURRENT LIABILITIES

Short term borrowings - secured
 Trade and other payables
 Murabaha Financing
 Accrued Markup

194,098,375
210,846,397
-
17,346,190
422,290,962

403,806,643
212,898,204
-
17,346,190
634,051,037

Contingencies and commitments

1,478,457,657

1,232,684,178


 CHIEF EXECUTIVE




 DIRECTOR

SHERMAN SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
AS AT MARCH 31, 2024

	Mar-24	Jun-23
	Rupees	Rupees
Operating revenue	106,594,905	105,021,685
Capital gain / (loss) on sale of investment	502,232,751	(58,388,147)
Loss/Gain on re-measurement	-	(41,100,265)
	<u>608,827,656</u>	<u>5,533,273</u>
Operating Expenses		
Administrative and general expenses	(91,683,374)	(127,451,437)
Financial charges (Current Year)	(60,543,773)	(77,846,759)
Financial charges (Prior Year)	-	-
	<u>(152,227,147)</u>	<u>(205,298,196)</u>
Other income	5,431,697	14,969,919
Profit before taxation and WWF	<u>462,032,206</u>	<u>(184,795,004)</u>
Workers' welfare fund	-	-
Profit before taxation	<u>462,032,206</u>	<u>(184,795,004)</u>
Taxation	(4,293,300)	(9,018,263)
Profit/(loss) after taxation	<u><u>457,738,906</u></u>	<u><u>(193,813,267)</u></u>


 CHIEF EXECUTIVE




 DIRECTOR