

UN-AUDITED FINANCIAL STATEMENTS
OF
SHERMAN SECURITIES (PRIVATE) LIMITED
FOR THE HALF YEAR ENDED
DECEMBER 31, 2024

Sherman Securities (Private) Limited

Statement of Financial Position

As at December 31, 2024

	<i>Un-Audited</i> 31-Dec-24	<i>Audited</i> 30-Jun-24
ASSETS	Rupees	
Non-current assets		
Property and equipment	57,775,526	59,649,942
Intangible assets	3,722,041	3,722,041
Long term deposits	4,000,000	4,000,000
	65,497,567	67,371,983
Current assets		
Trade debts	64,332,743	28,720,152
Short term investments	1,939,358,771	932,421,008
Loans deposits and other receivables	101,942,056	29,296,718
Tax refundable due from government	30,519,393	28,014,976
Cash and bank balances	353,169,429	176,069,337
	2,489,322,392	1,194,522,191
Total assets	2,554,819,959	1,261,894,174
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital	150,000,000	150,000,000
Issued, subscribed and paid up capital	120,000,000	120,000,000
Unappropriated profit	1,707,904,859	911,841,119
Current liabilities		
Short term borrowings - secured	284,492,537	6,379,692
Trade and other payables	435,411,689	216,662,489
Accrued markup	7,010,874	7,010,874
	726,915,100	230,053,055
Contingencies and commitments	-	-
Total equity and liabilities	2,554,819,959	1,261,894,174



CHIEF EXECUTIVE



DIRECTOR

Sherman Securities (Private) Limited

Statement of Profit or Loss

For the six month ended December 31, 2024

	<i>Un-Audited</i> 31-Dec-24	<i>Audited</i> 30-Jun-24
	Rupees	
Operating revenue	118,689,669	118,645,096
Income / (loss) from investments - net	783,202,252	532,798,395
	<u>901,891,921</u>	<u>651,443,491</u>
Administrative expenses	(83,433,455)	(140,487,375)
Financial charges	(21,494,963)	(63,236,109)
	<u>(104,928,418)</u>	<u>(203,723,484)</u>
Other income	<u>1,821,357</u>	<u>6,304,872</u>
Profit / (loss) before levies and taxation	798,784,860	454,024,879
Levies	(2,721,120)	(8,614,902)
Profit / (loss) before taxation	796,063,740	445,409,977
Taxation	-	124,099
Profit / (loss) after taxation	<u>796,063,740</u>	<u>445,534,076</u>



CHIEF EXECUTIVE



DIRECTOR