

SHERMAN SECURITIES (PVT) LIMITED
UN-AUDITED FINANCIAL STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 2023

**SHERMAN SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
AS AT SEPTEMBER 2023**

	Sep-23 ———— Rupees ————
Operating revenue	14,316,018
Capital gain / (loss) on sale of investment	(590,638,823)
Surplus/Deficit in Revaluation of Investments	- (576,322,805)
Operating Expenses	
Administrative and general expenses	(38,273,350)
Financial charges (Current Year)	(20,612,182) (58,885,532)
Other income	4,909,317
Profit before taxation and WWF	(630,299,020)
Workers' welfare fund	-
Profit before taxation	(630,299,020)
Taxation	(567,206)
Profit/(loss) after taxation	(630,866,226)



CHIEF EXECUTIVE



DIRECTOR

SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2023

Sep-23

Note _____ Rupees _____

ASSETS

NON CURRENT ASSETS

Property and equipment	47,298,137
Intangible assets	3,777,551
Investment-Available for sale	-
Long term deposits	4,000,000
	55,075,688

CURRENT ASSETS

Trade debts - Considered good	811,838,979
Short term Investments	42,492,944
Advances, deposits, prepayments and other receivables	31,342,755
Tax refundable	29,686,770
Cash and bank balances	47,980,992
	963,342,440
	1,018,418,128

CAPITAL AND LIABILITIES

Authorized capital 1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/ each	150,000,000
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Issued, subscribed and paid up capital 1,200,000 (2015: 1,200,000) ordinary shares of Rs. 100/- each fully paid in cash	120,000,000
Unappropriated profit	887,300,487
	1,007,300,487

CURRENT LIABILITIES

Short term borrowings - secured	323,389,208
Trade and other payables	93,993,961
	417,383,169
	601,034,959



CHIEF EXECUTIVE




DIRECTOR