

SHERMAN SECURITIES (PVT) LIMITED
UN-AUDITED FINANCIAL STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 2022

SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2022

	Sep-22
Note	Rupees
ASSETS	
NON CURRENT ASSETS	
Property and equipment	47,438,599
Intangible assets	3,777,551
Investment-Available for sale	-
Long term deposits	4,000,000
	55,216,150
CURRENT ASSETS	
Trade debts - Considered good	19,144,855
Short term Investments	920,432,822
Advances, deposits, prepayments and other receivables	20,907,139
Tax refundable	28,813,581
Cash and bank balances	187,100,485
	1,176,398,882
	1,231,615,032
CAPITAL AND LIABILITIES	
Authorized capital	
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each	150,000,000
Issued, subscribed and paid up capital	
1,200,000 (2015: 1,200,000) ordinary shares of Rs. 100/- each fully paid in cash	120,000,000
Unappropriated profit	887,300,487
	1,007,300,487
CURRENT LIABILITIES	
Short term borrowings - secured	403,806,686
Trade and other payables	235,117,704
	638,924,390
	592,690,642



CHIEF EXECUTIVE




DIRECTOR

**SHERMAN SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
AS AT SEPTEMBER 2022**

	Sep-22 ———— Rupees ————
Operating revenue	15,212,350
Capital gain / (loss) on sale of investment	(598,427,791)
Surplus/Deficit in Revaluation of Investments	<u>-</u> (583,215,441)
Operating Expenses	
Administrative and general expenses	(24,978,904)
Financial charges (Current Year)	(13,114,447)
	(38,093,351)
Other income	<u>3,743,108</u>
Profit before taxation and WWF	<u>(617,565,684)</u>
Workers' welfare fund	<u>-</u>
Profit before taxation	<u>(617,565,684)</u>
Taxation	(620,533)
Profit/(loss) after taxation	<u><u>(618,186,217)</u></u>



CHIEF EXECUTIVE



DIRECTOR