

SHERMAN SECURITIES (PVT) LIMITED
UN-AUDITED FINANCIAL STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 2020

SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2020

	Note	Sep-20 Rupees	Jun-20
ASSETS			
NON CURRENT ASSETS			
Property and equipment		17,799,661	17,799,661
Intangible assets		4,042,094	4,042,094
Investment-Available for sale		-	-
Long term deposits		4,200,000	4,200,000
		26,041,755	26,041,755
CURRENT ASSETS			
Trade debts - Considered good		19,704,140	6,315,055
Short term Investments		820,037,792	1,099,497,941
Advances, deposits, prepayments and other receivables		-	8,731,221
Tax refundable		79,838,056	79,838,056
Derivative-held for trading		-	3,242,853
Cash and bank balances		39,222,926.00	83,331,841
		958,802,914	1,280,956,967
		984,844,669	1,306,998,722
CAPITAL AND LIABILITIES			
Authorized capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/ each		150,000,000	150,000,000
Issued, subscribed and paid up capital			
1,200,000 (2015: 1,200,000) ordinary shares of Rs. 100/- each fully paid in cash		120,000,000	120,000,000
Unappropriated profit		597,275,734	704,389,599
Surplus/Deficit in Revaluation of Investments		194,856,196	-
		912,131,930	824,389,599
NON - CURRENT LIABILITIES			
Directors' loan			
NON CURRENT LIABILITIES			
Deferred Taxation		-	
CURRENT LIABILITIES			
Short term borrowings - secured		307,612,091	386,334,108
Trade and other payables		38,148,161	87,051,155
Murabaha Financing		-	-
Accrued Markup		22,707,924	9,223,860
		368,468,176	482,609,123
Contingencies and commitments		-	-
		1,280,600,106	1,306,998,722


CHIEF EXECUTIVE




DIRECTOR

**SHERMAN SECURITIES (PRIVATE) LIMITED
 PROFIT & LOSS ACCOUNT (UN-AUDITED)
 AS AT SEPTEMBER 30, 2020**

	Sep-20 ————— Rupees —————	Jun-20 —————
Operating revenue	33,531,137	94,175,164
Gain on Derivative	-	(120,317)
Capital gain / (loss) on sale of investment	(55,584,788)	(69,917,952)
Loss on re-measurement	(22,053,651)	333,916,938
		358,053,833
Operating Expenses		
Administrative and general expenses	(44,207,645)	(64,004,300)
Financial charges	(74,687,196)	(86,692,942)
	(118,894,841)	(150,697,242)
Other income	39,805,443	790,563
Profit before taxation and WWF	(101,143,049)	208,147,154
Workers' welfare fund	-	-
Profit before taxation	(101,143,049)	208,147,154
Taxation	(5,970,816)	(8,360,162)
Profit/(loss) after taxation	(107,113,865)	199,786,992



CHIEF EXECUTIVE




DIRECTOR