SHERMAN SECURITIES (PVT) LIMITED

UN-AUDITED FINANCIAL STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 2019

SHERMAN SECURITIES (PRIVATE) LIMITED BALANCE SHEET (UN-AUDITED) AS AT SEPTEMBER 30, 2019

A0 A1 321 12 MBER 30, 2013		Sep-19	Jun-19
	NoteRupees		
ASSETS			
NON CURRENT ASSETS			
Property and equipment		21,403,493	21,403,493
Intangible assets		4,177,618	4,177,618
Investment-Available for sale		-	-
Long term deposits		4,200,000	4,200,000
		29,781,111	29,781,111
CURRENT ASSETS		13,884,255	12,601,560
Trade debts - Considered good Short term Investments		1,103,588,752	1,213,462,555
	bloc	1,103,566,752	7,980,132
Advances, deposits, prepayments and other receiva Tax refundable	bles	79,478,697	79,478,697
Derivative-held for trading		8,841,275	3,363,170
Cash and bank balances		45,440,387.00	44,269,849
Casif and bank balances		1,251,233,366	1,361,155,963
	1	1,281,014,477	1,390,937,074
CAPITAL AND LIABILITIES	-	1,201,011,111	1,000,001,011
Authorized capital			
1,500,000 (2015: 1,500,000) ordinary shares of R	S		
100/ each	0.	150,000,000	150,000,000
100/ 00011	-	100,000,000	
Issued, subscribed and paid up capital			
1,200,000 (2015: 1,200,000) ordinary shares			
of Rs. 100/- each fully paid in cash		120,000,000	120,000,000
Unappropriated profit		412,014,159	504,602,608
Surplus/Deficit in Revaluation of Investments		-	-
		532,014,159	624,602,608
NON - CURRENT LIABILITIES		SELECTION SELECTION OF PURPLESSES.	personal to the second religion of the second relationer
Directors' loan			
NON CURRENT LIABILITIES			
Deferred Taxation			
CURRENT LIABILITIES	T	222 222 222	000 444 000
Short term borrowings - secured		678,783,327	628,111,332
Trade and other payables		47,752,274	49,074,811
Murabaha Financing		-	70,807,655
Accrued Markup		22,464,717	18,340,668
Contingonaics and commitments		749,000,318	766,334,466
Contingencies and commitments	-	1,281,014,477	1,390,937,074
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XI		λ	
	SRITIES		
CHIEF EXECUTIVE	12 00 JE	DIRECTOR	
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SHERMAN SECURITIES (PRIVATE) LIMITED PROFIT & LOSS ACCOUNT (UN-AUDITED) AS AT SEPTEMBER 30, 2019

	Sep-19 Rupe	Jun-19 es
Operating revenue	7,270,823	29,759,137
Gain on Derivative	8,841,275	3,363,170
Capital gain / (loss) on sale of investment	(82,921,515)	(200,660,880.00)
Loss on re-measurement	(66,809,417)	(142,724,289) (310,262,862)
Operating Expenses Administrative and general expenses Financial charges	(14,854,325) (22,072,808) (36,927,133)	(86,553,375) (73,777,363) (160,330,738)
Other income Profit before taxation and WWF	13,115,413 (90,621,137)	72,439,563 (398,154,037)
Workers' welfare fund Profit before taxation	(90,621,137)	(398,154,037)
Taxation	(1,967,312)	(11,583,723)
Profit/(loss) after taxation	(92,588,449)	(409,737,760)

CHIEF EXECUTIVE



DIRECTOR