

SHERMAN SECURITIES (PVT) LIMITED
UN-AUDITED FINANCIAL STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 2019

SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2019

Note	Sep-19	Jun-19
	Rupees	
ASSETS		
NON CURRENT ASSETS		
Property and equipment	21,403,493	21,403,493
Intangible assets	4,177,618	4,177,618
Investment-Available for sale	-	-
Long term deposits	4,200,000	4,200,000
	29,781,111	29,781,111
CURRENT ASSETS		
Trade debts - Considered good	13,884,255	12,601,560
Short term Investments	1,103,588,752	1,213,462,555
Advances, deposits, prepayments and other receivables	-	7,980,132
Tax refundable	79,478,697	79,478,697
Derivative-held for trading	8,841,275	3,363,170
Cash and bank balances	45,440,387.00	44,269,849
	1,251,233,366	1,361,155,963
	1,281,014,477	1,390,937,074
CAPITAL AND LIABILITIES		
Authorized capital		
1,500,000 (2015: 1,500,000) ordinary shares of Rs.		
100/- each	150,000,000	150,000,000
Issued, subscribed and paid up capital		
1,200,000 (2015: 1,200,000) ordinary shares		
of Rs. 100/- each fully paid in cash	120,000,000	120,000,000
Unappropriated profit	412,014,159	504,602,608
Surplus/Deficit in Revaluation of Investments	-	-
	532,014,159	624,602,608
NON - CURRENT LIABILITIES		
Directors' loan		
NON CURRENT LIABILITIES		
Deferred Taxation	-	-
CURRENT LIABILITIES		
Short term borrowings - secured	678,783,327	628,111,332
Trade and other payables	47,752,274	49,074,811
Murabaha Financing	-	70,807,655
Accrued Markup	22,464,717	18,340,668
	749,000,318	766,334,466
Contingencies and commitments	-	-
	1,281,014,477	1,390,937,074



CHIEF EXECUTIVE




DIRECTOR

