

**SHERMAN SECURITIES (PVT) LIMITED**  
**UN-AUDITED FINANCIAL STATEMENT**  
**FOR THE PERIOD ENDED MARCH 2022**

**SHERMAN SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET (UN-AUDITED)**  
**AS AT MARCH 31, 2022**

Mar-22

Note

— Rupees —

**ASSETS**

**NON CURRENT ASSETS**

Property and equipment  
 Intangible assets  
 Long term deposits

67,987,238
3,933,675
4,100,000
<b>76,020,913</b>

**CURRENT ASSETS**

Trade debts - Considered good  
 Short term investments  
 Advances, deposits, prepayments and other receivables  
 Tax refundable  
 Cash and bank balances

76,971,396
1,082,021,555
41,738,153
27,816,981
82,348,110.00
<b>1,310,896,195</b>
<b>1,386,917,108</b>

**CAPITAL AND LIABILITIES**

Authorized capital  
 1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each

150,000,000

Issued, subscribed and paid up capital  
 1,200,000 (2015: 1,200,000) ordinary shares  
 of Rs. 100/- each fully paid in cash  
 Unappropriated profit

120,000,000  
 914,921,416  
**1,034,921,416**

**NON - CURRENT LIABILITIES**

Directors' loan


**CURRENT LIABILITIES**

Short term borrowings - secured  
 Trade and other payables

256,240,161  
 95,755,531  
**351,995,692**

Contingencies and commitments

**1,386,917,108**

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**



**SHERMAN SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT (UN-AUDITED)**  
**AS AT MARCH 31, 2022**

	Mar-22 — Rupees —
Operating revenue	54,667,418
Dividend Income	46,992,650
Capital gain / (loss) on sale of investment	(174,084,521)
Gain / (Loss) on re-measurement	(11,754,834)
	(84,179,287)
<b>Operating Expenses</b>	
Administrative and general expenses	(90,044,616)
Financial charges (Current Year)	(20,524,406)
Financial charges (Prior Year)	(6,628,042)
	(117,197,064)
Other income	1,296,312
Profit before taxation and WWF	(200,080,039)
Workers' welfare fund	-
Profit before taxation	(200,080,039)
Taxation	(7,243,344)
Profit/(loss) after taxation	(207,323,383)


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**CHIEF EXECUTIVE**




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**DIRECTOR**