

SHERMAN SECURITIES PRIVATE LIMITED

UN-AUDITED FINANCIAL STATEMENT

FOR THE PERIOD ENDED JUNE 30 2021

SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT JUNE 30, 2021

Note	Jun-21 Rupees	Dec-20
ASSETS		
NON CURRENT ASSETS		
Property and equipment	17,799,661	17,799,661
Intangible assets	4,042,094	4,042,094
Investment-Available for sale	-	-
Long term deposits	4,200,000	4,200,000
	26,041,755	26,041,755
CURRENT ASSETS		
Trade debts - Considered good	19,731,921	33,428,215
Short term Investments	1,455,850,783	929,473,216
Advances, deposits, prepayments and other receivables	12,020,500	10,000,000
Tax refundable	18,923,204	18,923,204
Derivative-held for trading	16,426,524	25,412,980
Cash and bank balances	90,463,706	204,714,414
	1,613,416,638	1,221,952,029
	1,639,458,393	1,247,993,784
CAPITAL AND LIABILITIES		
Authorized capital		
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/ each	150,000,000	150,000,000
Issued, subscribed and paid up capital		
1,200,000 (2015: 1,200,000) ordinary shares of Rs. 100/- each fully paid in cash	120,000,000	120,000,000
Unappropriated profit	973,096,456	836,866,384
Surplus/Deficit in Revaluation of Investments	120,009,837	33,329,189
	1,213,106,293	990,195,573
NON - CURRENT LIABILITIES		
Directors' loan		
NON CURRENT LIABILITIES		
Deferred Taxation	-	-
CURRENT LIABILITIES		
Short term borrowings - secured	324,350,201	48,949,110
Trade and other payables	94,092,103	207,577,334
Murabaha Financing	-	-
Accrued Markup	7,909,796	1,271,767
	426,352,100	257,798,211
Contingencies and commitments	-	-
	1,639,458,393	1,247,993,784


CHIEF EXECUTIVE




DIRECTOR

**SHERMAN SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
AS AT JUNE 30, 2021**

	<u>Jun-21</u>	<u>Dec-20</u>
	Rupees	
Operating revenue	94,578,261	42,862,970
Gain on Derivative	19,636,165	24,838,706
Capital gain / (loss) on sale of investment	137,962,686	117,576,276
	<u>252,177,112</u>	<u>185,277,952</u>
Operating Expenses		
Administrative and general expenses	(126,746,459)	(55,652,453)
Financial charges (Current Year)	(6,474,448)	(4,566,895)
Financial charges (Prior Year Year)	(9,223,859)	(9,223,859)
	<u>(133,220,907)</u>	<u>(60,219,348)</u>
Other income	19,808,218	8,984,737
Profit before taxation and WWF	<u>138,764,423</u>	<u>134,043,341</u>
Workers' welfare fund	-	-
Profit before taxation	<u>138,764,423</u>	<u>134,043,341</u>
Taxation	(2,534,351)	(1,294,789)
Profit/(loss) after taxation	<u><u>136,230,072</u></u>	<u><u>132,748,552</u></u>



CHIEF EXECUTIVE





DIRECTOR