

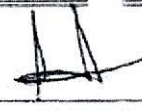
SHERMAN SECURITIES (PVT) LIMITED
UN-AUDITED FINANCIAL STATEMENT
FOR THE PERIOD ENDED DECEMBER 2022

SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2022

	Note	Dec-22 Rupees	Jun-22
ASSETS			
NON CURRENT ASSETS			
Property and equipment		58,864,199	58,864,199
Intangible assets		3,846,940	3,846,940
Investment-Available for sale		-	-
Long term deposits		4,000,000	4,000,000
		66,711,139	66,711,139
CURRENT ASSETS			
Trade debts - Considered good		49,644,217	18,565,935
Short term Investments		953,300,464	1,209,427,499
Advances, deposits, prepayments and other receivables		28,078,153	14,493,960
Tax refundable		29,129,003	29,129,003
Derivative-held for trading		-	-
Cash and bank balances		49,020,818.00	63,406,521
		1,109,172,655	1,335,022,918
		1,175,883,794	1,401,734,057
CAPITAL AND LIABILITIES			
Authorized capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid up capital			
1,200,000 (2015: 1,200,000) ordinary shares of Rs. 100/- each fully paid in cash		120,000,000	120,000,000
Unappropriated profit		621,980,395	672,446,408
Surplus/Deficit in Revaluation of Investments		-	-
		741,980,395	792,446,408
NON - CURRENT LIABILITIES			
Directors' loan			
NON CURRENT LIABILITIES			
Deferred Taxation		-	-
CURRENT LIABILITIES			
Short term borrowings - secured		389,629,384	511,429,429
Trade and other payables		21,946,009	84,806,767
Murabaha Financing		-	-
Accrued Markup		22,328,006	13,051,453
		433,903,399	609,287,649
Contingencies and commitments		-	-
		1,175,883,794	1,401,734,057


CHIEF EXECUTIVE




DIRECTOR

**SHERMAN SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
AS AT DECEMBER 31, 2022**

	Dec-22	Jun-22
	Rupees	
Operating revenue	54,922,989	107,994,025
Gain on Derivative	-	-
Capital gain / (loss) on sale of investment	(49,686,596)	(148,470,511)
Loss/Gain on re-measurement	-	(243,183,249)
	<u>5,236,393</u>	<u>(283,659,735)</u>
Operating Expenses		
Administrative and general expenses	(46,638,653)	(125,168,872)
Financial charges (Current Year)	(1,895,857)	(42,506,242)
Financial charges (Prior Year)	-	-
	<u>(48,534,510)</u>	<u>(167,675,114)</u>
Other income	429,694	3,421,670
Profit before taxation and WWF	<u>(42,868,423)</u>	<u>(447,913,179)</u>
Workers' welfare fund	-	-
Profit before taxation	<u>(42,868,423)</u>	<u>(447,913,179)</u>
Taxation	(7,597,590)	(10,135,324)
Profit/(loss) after taxation	<u><u>(50,466,013)</u></u>	<u><u>(458,048,503)</u></u>


CHIEF EXECUTIVE




DIRECTOR