

SHERMAN SECURITIES (PVT) LIMITED
UN-AUDITED FINANCIAL STATEMENT
FOR THE PERIOD ENDED DECEMBER 2020

SHERMAN SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2020

	Note	Dec-20 Rupees	Jun-20
ASSETS			
NON CURRENT ASSETS			
Property and equipment		17,799,661	17,799,661
Intangible assets		4,042,094	4,042,094
Investment-Available for sale		-	-
Long term deposits		4,200,000	4,200,000
		26,041,755	26,041,755
CURRENT ASSETS			
Trade debts - Considered good		33,428,215	6,315,055
Short term Investments		929,473,216	1,099,497,941
Advances, deposits, prepayments and other receivables		10,000,000	8,731,221
Tax refundable		18,923,204	79,838,056
Derivative-held for trading		25,412,980	3,242,853
Cash and bank balances		204,714,414	83,331,841
		1,221,952,029	1,280,956,967
		1,247,993,784	1,306,998,722
CAPITAL AND LIABILITIES			
Authorized capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/ each		150,000,000	150,000,000
Issued, subscribed and paid up capital			
1,200,000 (2015: 1,200,000) ordinary shares of Rs. 100/- each fully paid in cash		120,000,000	120,000,000
Unappropriated profit		870,467,340	704,389,599
Surplus/Deficit in Revaluation of Investments		-	-
		990,467,340	824,389,599
NON - CURRENT LIABILITIES			
Directors' loan			
NON CURRENT LIABILITIES			
Deferred Taxation		-	-
CURRENT LIABILITIES			
Short term borrowings - secured		48,949,110	386,334,108
Trade and other payables		207,577,334	87,051,155
Murabaha Financing		-	-
Accrued Markup		1,000,000	9,223,860
		257,526,444	482,609,123
Contingencies and commitments		-	-
		1,247,993,784	1,306,998,722



CHIEF EXECUTIVE




DIRECTOR

SHERMAN SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
AS AT DECEMBER 31, 2020

	<u>Dec-20</u>	<u>Jun-20</u>
	<u>Rupees</u>	
Operating revenue	31,819,302	94,175,164
Gain on Derivative	5,654,840	(120,317)
Capital gain / (loss) on sale of investment	117,576,276	(69,917,952)
Capital gain / (loss) on Remeasurement	57,115,578	333,916,938
	<u>212,165,996</u>	<u>358,053,833</u>
Operating Expenses		
Administrative and general expenses	(38,730,987)	(64,004,300)
Financial charges	(15,025,516)	(86,692,942)
	(53,756,503)	(150,697,242)
Other income	8,963,037	790,563
Profit before taxation and WWF	<u>167,372,530</u>	<u>208,147,154</u>
Workers' welfare fund	-	-
Profit before taxation	<u>167,372,530</u>	<u>208,147,154</u>
Taxation	(1,294,789)	(8,360,162)
Profit/(loss) after taxation	<u><u>166,077,741</u></u>	<u><u>199,786,992</u></u>



CHIEF EXECUTIVE




DIRECTOR